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VIA FAX & E-MAIL

July 3, 2006

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Senior Counsel
The Secretary of the Tribunal - ICSID Case No. ARB/05/10
International Centre for the Settlement of Investment Disputes
1818 H Street N.W. – Mail Stop U3-301
Washington, D.C. 20433, USA

Re: Malaysian Historical Salvors, Sdn, Bhd v. Malaysia, ICSID Case No. ARB/05/10

Dear Mr. Onwuamaegbu:

This responds to Respondent's letter of today with respect to the Claimant's Post-Hearing Submission.

The information set forth in, *inter alia*, pages 21-29 of the Claimant's Post-Hearing Submission is fully consistent with and elaborates upon what was raised at the Hearing and previously stated by Claimant in its memorials, and it, in relevant part, is also in response to the Arbitrator's specific inquiries to the Claimant. *See*, Tr. 78:5-24 (Transcript Excerpt 1); Tr. 185-187 generally, and Tr. 186:23-25; 187:1-10 (Transcript Excerpt 2); and Tr. 189:8-18 (Transcript Excerpt 3) – reproduced (highlights added) and enclosed herewith.

Based on the Hearing, specifically the portions of the Hearing Transcript cited above, there is every reason for the Tribunal to fully consider all the information provided by the Claimant to the Tribunal in its Post-Hearing Submission, and no reason to disregard such information. Accordingly, Respondent's request that the Tribunal disregard information sought by the Tribunal, and provided to the Tribunal by the Claimant, must be denied.

Sincerely,



Hal Eren

Enclosures