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**VIA FAX & E-MAIL**

March 21, 2007

Ucheora Onwuamaegbu, Esq.  
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The Secretary of the Tribunal - ICSID Case No. ARB/05/10  
International Centre for the Settlement of Investment Disputes  
1818 H Street N.W. – Mail Stop U3-301  
Washington, D.C. 20433, USA

**Re: Malaysian Historical Salvors, Sdn, Bhd v. Malaysia, ICSID Case No. ARB/05/10**

Dear Mr. Onwuamaegbu:

The Claimant appreciates the Tribunal's work on and diligence in this case and looks forward to the Tribunal's determination on jurisdiction, as indicated in the Tribunal's letter dated March 14, 2007.

In response to the Tribunal's request of March 14, 2007, please find enclosed Claimant, Malaysian Historical Salvors, Sdn Bhd's comments on the issue of "investment," within the meaning of Article 25(1) of the ICSID Convention, as addressed by the tribunal in:

*PSEG Global, Inc. and Konya İlgin Elektrik Üretim ve Ticaret Limited Şirketi v. Republic of Turkey* (ICSID Case No. ARB/02/5), Decision on Jurisdiction, annexed to the Award of January 19, 2007.

Sincerely,



Hal Eren

Enclosure